

# Projected Budget Report

**Local Unit Name:** City of Houghton  
**Local Unit Code:** 31-2020  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 1,500,355	3 %	\$ 1,545,366	Assumed tax revenue will make modest increase
State Revenue Sharing & Stabilization	\$ 854,207	3 %	\$ 879,833	State Shared Revenue should increase slightly
Franchise Fees	\$ 32,000	-	\$ 32,000	No change
Fines & Fees	\$ 357,500	-	\$ 357,500	No change
Licenses & Permits	\$ 13,300	-	\$ 13,300	No change
Interest Income	\$ 10,000	-	\$ 10,000	No change
Grant Revenues	\$ 170,250	-	\$ 170,250	No change
Other Revenues	\$ 172,700	-	\$ 172,700	No change
Rental Income	\$ 440,800	2 %	\$ 449,616	Expect increase due to increase in rental rates
<b>Total Revenues</b>	<b>\$ 3,551,112</b>		<b>\$ 3,630,565</b>	
 <b>EXPENDITURES</b>				
General Government	\$ 482,400	1 %	\$ 487,224	Increase in salaries
Police and Fire	\$ 1,211,412	1 %	\$ 1,223,526	Increase in salaries
Garbage and Recycling Collection/Disposal	\$ 222,450	1 %	\$ 224,675	Increase in expenses due to recycling
City Hall	\$ 261,500	4 %	\$ 271,960	Increase due to expected building improvements
Public Works	\$ 106,000	1 %	\$ 107,060	Increase in salaries
Building Inspection/Code Enforcement	\$ 109,450	1 %	\$ 110,545	Increase in salaries
Community & Economic Development	\$ 29,700	%	\$ 29,700	
Recreation & Culture	\$ 414,050	2 %	\$ 422,331	
Capital Outlay	\$ 20,000	%	\$ 20,000	
Debt Service	\$ 111,475	%	\$ 111,475	
Contingency	\$ 65,325	10 %	\$ 71,858	
Other Expenditures	\$ 241,900	%	\$ 241,900	
Interfund Transfers (Out)	\$ 275,450	9 %	\$ 300,241	Increase contributions to other funds for projects
<b>Total Expenditures</b>	<b>\$ 3,551,112</b>		<b>\$ 3,622,493</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 8,072</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 1,222,520</b>		 <b>\$ 1,222,520</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,222,520</b>		<b>\$ 1,230,592</b>	

Commentary: